APPROVED AND SIGNED BY THE GOVERNOR

Date 3-21-80 Time 1:25 gm

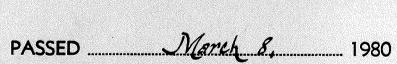
WEST VIRGINIA LEGISLATURE

REGULAR SESSION, 1980

ENROLLED

SENATE BILL NO. 535

(By Mr. Wand)



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ENROLLED

Senate Bill No. 535

(By Mr. Ward)

[Passed March 8, 1980; in effect from passage.]

AN ACT to amend and reenact section one hundred five, article three, chapter forty-six-a of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to limitations upon interest rates on loans and consumer credit sales guaranteed or insured by the United States or its agencies.

Be it enacted by the Legislature of West Virginia:

That section one hundred five, article three, chapter fortysix-a of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

ARTICLE 3. FINANCE CHARGES AND RELATED PROVISIONS. §46A-3-105. Maximum rate on loans and credit sales guaranteed or insured by United States or agency thereof.

Nothing contained in this chapter or other law of this 1 2 state shall be taken or construed as limiting the permis-3 sible interest rates or finance charges upon loans or credit 4 sales evidenced by notes, bonds or other obligations 5 secured by mortgages, deeds of trust or other security 6 instruments insured or guaranteed by the federal housing commissioner or United States administrator 7 8 of veterans' affairs or by any other officer, department, 9 agency or instrumentality of the United States or evi-10 denced by notes, bonds, debentures and other obligations 11 and securities issued by, insured by or guaranteed by the 12 federal housing commissioner, federal national mortgage 13 association, government national mortgage association, 14 small business administration or other federal officer, 15 department, agency or instrumentality.

The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

Chairman Senate Committee

Chairman House Committee

Originated in the Senate.

To take effect from passage.

Jodd C. Willis

Clerk of the Senate

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Clerk of the House of Delegates A.M Ĵ President of the Senate Speaker House of Delegates

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